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THE STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION

21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

June 12, 2014

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Stephen Bestwick, COO First Point Power, LLC 1585 S County Trail East Greenwich, RI 02818

Re: DM 14-153, First Point Power, LLC

Application to Renew Registration as Competitive Electric Power Supplier

Dear Mr. Bestwick:

On June 4, 2014, First Point Power, LLC submitted an application to the Commission to renew its registration as a competitive electric power supplier (CEPS). The application included a certificate demonstrating it had completed electronic data interchange (EDI) testing with Liberty Utilities (Liberty), Public Service Company of New Hampshire (PSNH), and Unitil Energy Services (UES). First Point Power filed a one-year extension to its surety bond, under which the bond expires, unless renewed, on June 4, 2015, and requested a waiver of N.H. Code of Admin. Rules Puc 2003.03(a)(5), which requires that the financial security be for a term of five years and 90 days.

Commission Staff filed a memorandum on June 10, 2014, and noted that, if the rule waiver is granted, the application complies with the requirements of Puc 2003 and 2006.02. Staff recommended that the Commission grant the waiver request and approve the registration for a term that begins June 5, 2014 and ends concurrently with the expiration date of the surety bond, June 4, 2015. In addition, Staff recommended that the Commission authorize First Point Power to operate only in the franchise areas of Liberty, PSNH, and UES. Finally, Staff recommended that First Point Power be informed that the financial security rules are likely to change before December 2014, and that it should monitor the rulemaking process in Docket No. DRM 13-151 and plan accordingly.

The Commission has reviewed First Point Power's renewal application and Staff's recommendation and has granted the requested rule waiver and approved the application as recommended. Accordingly, First Point Power's application to renew its registration as a CEPS, authorized to operate only in the franchise areas of Liberty, PSNH, and UES, is granted for a term beginning on June 5, 2014 and ending on June 4, 2015. Pursuant to N.H. Code Admin. Rules Puc 2003.02(a), First Point Power must

submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before April 5, 2015.

Please be aware that registered CEPSs are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf. Finally, as noted above, the financial security rules set forth in Puc 2003.05(a)(5) are likely to change. Please monitor the Commission's website for notice of this rulemaking process and plan accordingly.

Sincerely,

Debra A. Howland Executive Director

cc: Service List Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov amanda.noonan@puc.nh.gov david.goyette@puc.nh.gov david.shulock@puc.nh.gov leszek.stachow@puc.nh.gov margaret.raymond@puc.nh.gov ocalitigation@oca.nh.gov peter@firstpointpower.com sbestwick@firstpointpower.com tom.frantz@puc.nh.gov

Docket #: 14-153-1 Printed: June 12, 2014

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10

CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.